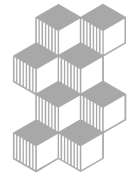


## Form CRS and Disclosure Statement

Macfarlane Investors LLC

Fiscal Year 2023

**MACFARLANE**  
Investors



### Introduction

Our firm, Macfarlane Investors, is an investment adviser registered with the Financial Regulatory Agency (FINRA). The services we offer and fees charged by an investment adviser like us differ from those of broker dealers and it is important that you understand the differences. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### What investment services and advice can you provide me?

We offer investment advisory services through our Investment Advisory and Portfolio Management services to clients. If you open an advisory account with our firm, we'll work with you to understand your current financial situation, existing resources, investment goals, and risk tolerance. Based on what we learn, we'll design a strategy with you to help you achieve your investment goals through a portfolio of investments, and we regularly monitor your portfolio at least quarterly. We will rebalance your portfolio to meet your changing needs, stated goals and objectives. We will offer you advice on a regular basis and contact you at least annually to discuss your portfolio. Financial Planning & Consulting is included in our main service for no additional fee. We manage accounts on a discretionary basis. After you sign an agreement with our firm, we are allowed to buy and sell investments in your account and may select third-party money managers without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm. We do not restrict our advice to limited types of products or investments. Our firm requires a minimum account balance of \$1,000 to open an account for our Investment Advisory and Portfolio Management services. Based on our consultation we will outline an actionable plan for your holdings. We will regularly monitor and periodically rebalance this portfolio based upon your goals and provide you general advice. Furthermore, all stated above services and advising may be done for non-discretionary clients on a one time or periodic basis.

Additional information about our advisory services is in Item 4 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/315984>.

Additional key questions to ask us about our services

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- How will you take care of my money during market crashes? How will you help me level the emotional aspects of investing? How will you help me have faith and patience in our process?

### What fees will I pay?

You will be charged an ongoing quarterly fee based on the value of the investments in your account. Our Investment Advisory and Portfolio Management fee ranges from 0% to 1% depending on the value of the investments in your account. Since our fee is based on a percentage of assets in your account(s), we have an incentive to increase the assets in your account in order to increase our compensation. Our firm's fees will be automatically deducted from your account, which will reduce the value of your account. In rare cases, our firm will agree to send you invoices rather than automatically deduct our firm's fees from your account.

The custodian that holds your assets may charge you a transaction fee when we buy or sell an investment for you. The custodian's transaction fees are in addition to our firm's fees for our Investment Advisory and Portfolio Management services. You may also pay charges imposed by the custodian holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as "surrender charges" to sell variable annuities. You may also be charged fees for your investments that are allocated to Independent Money Managers. You will pay fees and costs whether you make or lose money on your investments and will incur taxes as well. Fees, costs and taxes will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Consulting fees are charged according to various factors, including, but not limited to, the size and complexity of each client's financial circumstances and the client's income and net worth. Fees depend on, among other things, whether the service is made available by an employer as an employee benefit and whether the fee is for a new contract or the renewal of a prior contract. All

consultation fees are based on the specific planning and consultation services provided to the client and the complexity of the client's financial situation and goals. Before any work is done a quote will be provided to the inquiring body and a signature of contract will be required for amounts billed over \$1,000.

You may also find more information about our fee schedule and other fees in Item 5 of our Firm Brochure which may be accessed online at our webpage.

Additional key questions to ask us about our fees?

- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- Help me understand how your service differs from other financial advisors/managers. Why do I want to pay you a fee based on the percentage of my assets and not another form of billing?

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

We are compensated by assets under management, thus we need to increase assets to increase revenue. This leaves the possibility of advisors bringing clients into unwanted and unhealthy market conditions, where they would not otherwise advise entering.

Our management and advisors have ties and employment with WaFd Bank and thus may be particularly biased around financial services and banking industries. We ask our advisors not to put clients into WaFd stock under any circumstance.

You may also find more information about our legal obligations and conflicts of interest in Item 10 of our Firm Brochure which may be accessed online by clicking here.

Additional key questions to ask us about legal issues and conflict of interest

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations and the amount of client assets they service.

Do you or your financial professionals have legal or disciplinary history?

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Additional key questions to ask us about legal or disciplinary history

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can find additional information about our firm's investment advisory services on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) by searching under CRD# 315984. You may also contact our firm at 206-599-9770 by phone or email to [jarah@macfarlaneinvestors.com](mailto:jarah@macfarlaneinvestors.com) to request a copy of this relationship summary and other up-to-date information.